

CHAPTER 43-03-03
MAXIMUM GRANT AMOUNT AND MATCHING FUND REQUIREMENT

Section

43-03-03-01	Maximum Grant Amount
43-03-03-02	Matching Funds

43-03-03-01. Maximum grant amount. Grants may be of any amount within the limits of legislative appropriation.

History: Effective February 1, 1988; amended effective March 1, 1992.

General Authority: NDCC 57-61-01.5

Law Implemented: NDCC 54-17.5-04, 57-61-01.5

43-03-03-02. Matching funds. A grant may not exceed fifty percent of the total project cost. Documentation demonstrating the matching funds, including letters of commitment from other funding sources, must be submitted to the commission within sixty days of the approval of an application by the commission, or within any additional time granted by the commission. The commission's approval is contingent upon receiving this documentation. If it is not received, the approval lapses and no grant may be made. Indirect costs (contributed equipment, materials, or services) may be used by any applicant to supply the required funding match or contribution.

History: Effective February 1, 1988; amended effective October 1, 1990; March 1, 1992.

General Authority: NDCC 57-61-01.5

Law Implemented: NDCC 54-17.5-03, 54-17.5-04, 57-61-01.5